

STATEMENT OF UNAUDITED/AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.16

(Rs in Lacs)								
SL. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED			
		STANDALONE			STANDALONE		CONSOLIDATED	
		31.03.16 (Audited)	31.12.15 (Unaudited)	31.03.15 (Unaudited)	31.03.16 (Audited)	31.03.15 (Audited)	31.03.16 (Audited)	31.03.15 (Audited)
1.	Income from operations							
	a) Net Sales/Income from operations (Net of excise duty)	28455.22	25654.38	23144.45	97745.79	81949.78	97904.98	82012.19
	b) Other Operating Income	430.49	204.46	106.09	952.10	527.66	910.96	534.54
	Total Income from operations (Net)	28885.71	25858.84	23250.54	98697.89	82477.44	98815.94	82546.73
2.	Expenses							
	a) Cost of materials consumed	14073.42	14898.37	12281.71	55335.41	47704.97	55335.41	47702.89
	b) Purchase of stock-in-trade	841.13	915.17	863.50	2549.18	2407.20	2558.48	2386.65
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1593.67	(671.35)	1018.77	(669.05)	(326.33)	(669.14)	(325.66)
	d) Employee benefit expenses	3544.99	3256.55	2592.51	12687.23	9825.49	12734.87	9885.58
	e) Depreciation and amortization expenses	878.96	838.85	773.60	3303.49	3063.34	3312.01	3072.31
	f) Other Expenses	4867.43	4116.89	3472.39	16095.78	12622.51	16126.31	12622.81
	Total Expenses	25799.60	23354.48	21002.48	89302.04	75297.18	89397.94	75344.58
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	3086.11	2504.36	2248.06	9395.85	7180.26	9418.00	7202.15
4.	Other Income	(34.91)	59.02	1.37	96.72	89.89	97.06	90.32
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	3051.20	2563.38	2249.43	9492.57	7270.15	9515.06	7292.47
6.	Finance costs	512.44	424.06	316.87	1576.84	1204.08	1578.09	1204.87
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2538.76	2139.32	1932.56	7915.73	6066.07	7936.97	6087.60
8.	Exceptional Items	-	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	2538.76	2139.32	1932.56	7915.73	6066.07	7936.97	6087.60
10.	Tax expenses	593.80	572.38	590.43	2197.26	1839.68	2203.67	1840.09
11.	Net Profit from Ordinary Activities after tax (9-10)	1944.96	1566.94	1342.13	5718.47	4226.39	5733.30	4247.51
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	1944.96	1566.94	1342.13	5718.47	4226.39	5733.30	4247.51
14.	Paid-up equity share capital (Face Value of Rs 10/- Each)	1196.23	1196.23	1196.23	1196.23	1196.23	1196.23	1196.23
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	24723.87	20154.68	24735.31	20149.47
16.	Earnings Per Share (EPS) (Face value of Rs 10/- each)							
	a) Basic	16.25	13.10	11.22	47.80	35.33	47.93	35.51
	b) Diluted	16.25	13.10	11.22	47.80	35.33	47.93	35.51

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May 2016.

- The Consolidated financial results include results of the following companies :

S.No.	Name of The Company	Country of Incorporation	Percentage shareholding of Fiem Industries Limited	Consolidated as
1	Fiem Industries Japan Co., Ltd.	Japan	100%	Subsidiary Company
2	Centro Ricerche FIEM Horustech S.r.l.	Italy	50%	Joint venture- Jointly controlled entity

- Provision for Taxation includes current tax, deferred tax and is net of MAT Entitlement credit available to the company, if any.
- Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.

5. For Financial Year 2015-16 the standalone financial figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended on 31.03.16 and the published year to date figures upto third quarter ended 31st December 2015.
 6. The Board of Directors in their meeting held on 12th March, 2016 declared an Interim Dividend of Rs 5/- per share i.e @50% on equity share capital of the company amounting to Rs 598.11 lacs on equity share capital of the company. Further, in the meeting held on May 30,2016, the Board of Directors have also recommended a Final dividend of Rs 3/- Per share i.e. @ 30% of Nominal Value of Rs 10 each amounting to Rs 358.87 Lacs on Equity share capital of the company for F.Y. 2015-16.
 7. These results for the Quarter and financial year ended March 31, 2016 are available on the website of the Company (www.fiemindustries.com) and website of the Stock Exchanges viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
 8. The Company is engaged in the business of manufacturing and supply of auto components comprising of automotive lighting and signaling equipments, rear view mirrors, plastic molded parts and sheet metal components for motorized vehicles, and LED luminaries for indoor and outdoor applications and integrated passenger information systems with LED Display. The company has made a turnover of Rs 6209.02 lacs in LED Luminaries segment comprising of LED Luminaries i.e indoor and outdoor lighting, display panels and LED Integrated Passenger Information Systems etc. during the quarter ended March 31, 2016.
- As per AS-17 on Segment reporting, The Company has identified two reportable segments, as described below :
- a. Automotive segment comprising of automotive lights and signaling equipment, rear view mirrors, plastic moulded and other automotive parts.
 - b. LED Luminaries Segment comprising of LED Luminaries i.e indoor and outdoor lighting, display panels and LED integrated Passenger Information Systems.

- This being the first year of application of AS-17, so comparative figures for previous years are not given.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH 2016

(Rs In Lacs)			
S.NO.	PARTICULARS	STANDALONE YEAR ENDED 31.03.16 AUDITED	CONSOLIDATED YEAR ENDED 31.03.16 AUDITED
1	SEGMENT REVENUE		
	(a) Automotive Segment	86780.67	86898.72
	(b) LED Luminaries Segment	11917.22	11917.22
	Total	98697.89	98815.94
	Less: Inter Segment Revenue	-	-
	NET SALES/INCOME FROM OPERATIONS	98697.89	98815.94
2	SEGMENT RESULTS (Profit/(Loss) before tax and interest from each segment)		
	(a) Automotive Segment	8929.35	8951.50
	(b) LED Luminaries Segment	1799.62	1799.62
	Total Segment Profit before Interest and tax	10728.97	10751.12
	Less: (i) Interest	1576.84	1578.09
	(ii) Other Un-allocable Expenditure net off Un-allocable Income	1236.40	1236.06
	TOTAL PROFIT BEFORE TAX	7915.73	7936.97
3	CAPITAL EMPLOYED (Segment Assets – Segment Liabilities)		
	(a) Automotive Segment	32817.62	32835.87
	(b) LED Luminaries Segment	12093.54	12093.54
	TOTAL	44911.16	44929.41
	Less –Others Un-allocable	17608.57	17615.38
	TOTAL CAPITAL EMPLOYED	27302.59	27314.03

9. The disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2016 are as under :

STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

Sl. No.	PARTICULARS	(Rs. in lacs)			
		STANDALONE AS AT		CONSOLIDATED AS AT	
		31.03.16	31.03.15	31.03.16	31.03.15
A	<u>EQUITY AND LIABILITIES</u>				
1	SHAREHOLDERS' FUND				
	a) Share Capital	1196.22	1196.22	1196.22	1196.22
	b) Reserves and Surplus	26106.37	21537.18	26117.81	21531.97
	Sub- Total -Shareholder's funds (A)	27302.59	22733.40	27314.03	22728.19
2	NON CURRENT LIABILITIES				
	a) Long term Borrowings	9085.22	5146.73	9085.22	5146.72
	b) Deferred Tax liabilities (net)	2965.39	2761.12	2965.39	2761.13
	c) Other Long Term Liabilities	18.31	-	22.85	-
	c) Long Term Provisions	846.34	200.73	847.83	200.69
	Sub- Total -Non Current Liabilities (B)	12915.26	8108.58	12921.29	8108.54
3	CURRENT LIABILITIES				
	a) Short term Borrowings	1829.82	3434.05	1829.82	3434.05
	b) Trade Payables	15077.86	8837.04	15077.28	8822.10
	c) Other Current Liabilities	7897.93	5796.17	7903.12	5816.08
	d) Short Term Provisions	823.83	1222.50	830.65	1223.16
	Sub- Total -Current Liabilities (C)	25629.44	19289.76	25640.87	19295.39
	TOTAL EQUITY AND LIABILITIES (A+B+C)	65847.29	50131.74	65876.19	50132.12
B	<u>ASSETS</u>				
1	NON CURRENT ASSETS				
	a) Fixed Assets	42734.90	33879.06	42753.02	33908.86
	b) Non Current Investments	65.64	37.78	3.00	2.00
	c) Long term Loan and Advances	1162.71	786.21	1139.09	765.37
	d) Other Non Current Assets	868.73	14.91	870.62	14.91
	Sub- Total - Non Current Assets (A)	44831.98	34717.96	44765.73	34691.14
2	CURRENT ASSETS				
	a) Inventories	6612.88	5138.80	6613.04	5138.88
	b) Trade Receivables	11860.48	8666.82	11860.36	8675.54
	c) Cash and Bank Balances	368.05	331.85	452.25	343.80
	d) Short term Loans and Advances	2077.85	1231.55	2088.76	1238.00
	e) Other Current assets	96.05	44.76	96.05	44.76
	Sub- Total - Current Assets (B)	21015.31	15413.78	21110.46	15440.98
	TOTAL ASSETS (A+B)	65847.29	50131.74	65876.19	50132.12

By Order of the Board
For Fiem Industries Limited

Place: Rai, Sonapat (HR.)
Date: 30th May 2016

Sd/-
J.K. Jain
Chairman & Managing Director
DIN :- 00013356